

# MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608  
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**T. Eloise Foster**  
Chairperson  
Board of Trustees



**MSRP**

**Michael T. Halpin**  
Secretary/  
Executive Director

## **BOARD OF TRUSTEES MEETING**

**November 25, 2019 - - 9:30 am**

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| <b>Action Item</b> | <b>I. <u>Chairperson's Remarks and Open Session Minutes</u></b> <ul style="list-style-type: none"><li>• Minutes of Open Session of August 26, 2019 Regular Board Meeting (<u>Exhibit A</u>)</li></ul>  |
|                    | <b>APPROVE                      DISAPPROVE                      DEFER</b>  |
| <b>Information</b> | <b>II. <u>Administrator's Report</u></b> <p>Mr. Daniel Wrzesien, Nationwide</p> <ul style="list-style-type: none"><li>• Third Quarter Performance Report (<u>Exhibit B</u>)</li></ul>  |
| <b>Information</b> | <b>III. <u>Investment Advisors' Reports</u></b> <p>Mr. John DeMairo &amp; Ms. Vanessa Vargas, Segal Marco Advisors</p> <ul style="list-style-type: none"><li>• Third Quarter Performance Report (<u>Exhibit C</u>)</li><li>• Mutual Fund Performance Review (<u>Exhibit C-1</u>)</li><li>• Passive Investment Manager Vehicles Comparison (<u>Exhibit C-2</u>)</li><li>• Treasury Inflation Protection Securities Education (<u>Exhibit C-3</u>)</li></ul> <p>Mr. Peter Schmit &amp; Mr. Michael Norman, Galliard Capital Management</p> <ul style="list-style-type: none"><li>• Third Quarter Performance Report (<u>Exhibit D</u>)</li></ul> |
| <b>Information</b> | <b>IV. <u>Report of Board's Staff</u></b> <p>Ms. Debra Roberts Director of Finance (<u>Exhibit E</u>)<br/>Mr. Louis Holcomb, Director of Participant Services (<u>Exhibit F</u>)</p>   |
| <b>Information</b> | <b>V. <u>Committee Reports</u></b> <p>Audit Committee<br/>Investment Committee</p>   |
| <b>Information</b> | <b>VI. <u>Board Secretary's Report</u></b> <p>Mr. Michael Halpin, Executive Director (<u>Exhibit G</u>)</p>  |
| <b>Information</b> | <b>VII. <u>Report of Board Counsel</u></b> <p>Ms. Lara Hjortsberg, Assistant Attorney General</p>  |
| <b>Action Item</b> | <b>VIII. <u>Motion by the Board to adjourn meeting</u></b>   |
|                    | <b>APPROVE                      DISAPPROVE</b>   |
| <b>Information</b> | <b>IX. <u>Next Board meetings</u></b> <ul style="list-style-type: none"><li>• <b>January 27, 2020</b></li></ul>  |