

# MSRP Contribution Limits

For Calendar Year 2014\*

\*2014 calendar year limits are unchanged from the prior year, as announced by the Internal Revenue Service.

<b>PLAN</b>	<b>2014 LIMIT</b>
457(b) Deferred Compensation Plan	Up to 100% of compensation, but not more than \$17,500
403(b) Tax Sheltered Annuity Plan	Up to 100% of compensation, but not more than \$17,500
401(k) Savings & Investment Plan	Up to 100% of compensation, but not more than \$17,500
When participating in <i>both</i> the 457(b) Plan and the 401(k) Plan [or 403(b)], one may contribute \$17,500 a year to each Plan for a potential combined contribution of \$35,000.	

<b>CATCH-UP PROVISION</b>	<b>2014 LIMIT</b>
Regular Catch-Up	The limit on regular catch-up contributions in the 457(b) Plan is double the \$17,500 regular deferral limit, or \$35,000 in 2014.
Catch-Up for Age 50 and Over	Employees over 50 can make catch-up contributions to the 457(b), 403(b) and 401(k) Plans over and above the 401(k) and other limits. The amount of these contributions is \$5,500 per Plan in 2014. The maximum amount of these additional contributions will be indexed and may increase with inflation, as frequently as yearly, in \$500 increments.

<b>Calendar Year 2014</b>	<b>Maximum Deferral Limit</b>	<b>Deferral Limit plus Age 50 Catch-Up</b>	<b>Special 457(b) Catch-Up Deferral Limit</b>
	If you're <i>less than age 50</i> this year, you may defer as much as...	If you're <i>at least age 50</i> this year, you may defer as much as...	If you have <i>three years before the year you will retire</i> , you may defer as much as...
457(b) Plan	\$17,500	\$23,000	\$35,000
401(k) Plan or 403(b) Plan	\$17,500	\$23,000	\$23,000 (Use Age 50 Catch-Up)
<b>TOTAL</b>	<b>\$35,000</b>	<b>\$46,000</b>	<b>\$58,000</b>