

# MSRP Contribution Limits

## For Calendar Year 2020

<b>PLAN</b>	<b>Calendar Year 2020 LIMIT</b>
457(b) Deferred Compensation Plan	Up to 100% of compensation, but not more than \$19,500
403(b) Tax Sheltered Annuity Plan	Up to 100% of compensation, but not more than \$19,500
401(k) Savings & Investment Plan	Up to 100% of compensation, but not more than \$19,500
When participating in <i>both</i> the 457(b) Plan and the 401(k) Plan [or 403(b)], one may contribute \$19,500 a year to each Plan for a potential combined contribution of \$39,000.	

<b>CATCH-UP PROVISION</b>	<b>Calendar Year 2020 LIMIT</b>
Catch-Up for Age 50 and Over	Employees over 50 years old may make catch-up contributions to the 457(b), 403(b) and 401(k) Plans over and above the 401(k) and other limits. The amount of these contributions is \$6,500 per Plan in 2020. The maximum amount of these additional contributions will be indexed and may increase with inflation, as frequently as yearly, in \$500 increments.
Special 457(b) Catch-Up	Assuming prior years of employment contributing less than the maximum, the limit on special catch-up contributions in the 457(b) Plan is double the \$19,500 regular deferral limit, or \$39,000 in 2020.

<b>Calendar Year 2020</b>	<b>Maximum Deferral Limit</b>	<b>Deferral Limit plus Age 50 Catch-Up</b>	<b>Special 457(b) Catch-Up Deferral Limit</b>
	If you're <i>less than age 50</i> this year, you may defer as much as...	If you're <i>at least age 50</i> this year, you may defer as much as...	If you have <i>three years before the year you will retire</i> , you may defer as much as...
457(b) Plan	\$19,500	\$26,000	\$39,000
401(k) Plan or 403(b) Plan	\$19,500	\$26,000	\$26,000 (Use Age 50 Catch-Up)
<b>TOTAL</b>	<b>\$39,000</b>	<b>\$52,000</b>	<b>\$65,000</b>